Shelby County United Way

Financial Statements for the
Years Ended June 30, 2026 and 2025

McCRATE, DELAET & Co.
CPAs · BUSINESS CONSULTANTS · TAX ADVISORS

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INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Shelby County United Way

Opinion

We have audited the accompanying financial statements of Shelby County United Way, Inc. which comprise the statements of financial position as of June 30, 2026 and 2025 and the related statements of activity and change in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Shelby County United Way, Inc. as of June 30, 2026 and 2025 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Shelby County United Way, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Shelby County United Way, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Shelby County United Way, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Shelby County United Way, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The allocation schedule is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

McCurdy DeHart & Co

Sidney, Ohio
August 27, 2026

Shelby County United Way
Statements of Financial Position
June 30, 2026 and 2025

	2026	2025
Assets		
Current Assets:		
Cash	$ 545,142	$ 581,448
Certificates of Deposit	391,088	391,157
Marketable Securities	983,273	848,428
Assets Held by Others	71,458	61,382
Pledges Receivable	334,482	419,188
Interest Receivable	8,672	11,132
Total Current Assets	2,334,115	2,312,735
Property and Equipment:		
Property and Equipment	25,032	23,483
Less - Accumulated Depreciation	(18,628)	(15,003)
Net Property and Equipment	6,404	8,480
Total Assets	**$ 2,340,519**	**$ 2,321,215**
Liabilites and Net Assets		
Current Liabilities:		
Accrued Expenses	$ 27,013	$ 32,077
Allocations Payable	1,017,735	1,009,000
Donor Designations Payable to Other United Ways	86,672	99,641
Total Current Liabilities	1,131,420	1,140,718
Net Assets Without Donor Restrictions:		
General Operating	415,152	272,366
Board Designated	495,918	486,994
Total Net Assets Without Donor Restrictions	911,070	759,360
Net Assets With Donor Restrictions	298,029	421,137
Total Net Assets	1,209,099	1,180,497
Total Liabilities and Net Assets	**$ 2,340,519**	**$ 2,321,215**

The accompanying notes are an integral part of these financial statements.

Shelby County United Way
Statement of Activities and Change in Net Assets
For the Year Ended June 30, 2026

	Without Donor Restrictions			With Donor	
	General	Designated	Total	Restrictions	Total
Revenues and Other Support:					
Annual Campaign Results, Net of Bad Debts	$ -	$ -	$ -	$ 1,315,541	$ 1,315,541
Less: Other United Way Donor Designations	-	-	-	(65,184)	(65,184)
Less: Direct Agency Donor Designations	-	-	-	(86,856)	(86,856)
Net Contributions	-	-	-	1,163,501	1,163,501
Investment Income (Loss)	179,711	-	179,711	-	179,711
Administrative Fees Retained on Amounts Designated by Donors to Other United Ways	31,002	-	31,002	-	31,002
Miscellaneous Income	30,285	-	30,285	-	30,285
Net Assets Released from Restriction: Expiration of Time Restrictions on Annual Campaign	1,286,609	-	1,286,609	(1,286,609)	-
Total Revenues and Other Support	1,527,607	-	1,527,607	(123,108)	1,404,499
Expenses:					
Program Services	1,079,853	-	1,079,853	-	1,079,853
Campaign	161,269	-	161,269	-	161,269
General and Administrative	134,775	-	134,775	-	134,775
Total Expenses	1,375,897	-	1,375,897	-	1,375,897
Change in Net Assets	151,710	-	151,710	(123,108)	28,602
Transfer of Net Assets	(8,924)	8,924	-	-	-
Net Assets, Beginning of Year	272,366	486,994	759,360	421,137	1,180,497
Net Assets, End of the Year	**$ 415,152**	**$ 495,918**	**$ 911,070**	**$ 298,029**	**$ 1,209,099**

The accompanying notes are an integral part of these financial statements.

Shelby County United Way
Statement of Activities and Change in Net Assets
For the Year Ended June 30, 2025

	Without Donor Restrictions			With Donor	
	General	**Designated**	**Total**	**Restrictions**	**Total**
Revenues and Other Support:					
Annual Campaign Results, Net of Bad Debts	$ -	$ -	$ -	$ 1,446,992	$ 1,446,992
Less: Other United Way Donor Designations	-	-	-	(81,535)	(81,535)
Less: Direct Agency Donor Designations	-	-	-	(112,886)	- (112,886)
Net Contributions	-	-	-	1,252,571	1,252,571
Investment Income (Loss)	142,366	-	142,366	-	142,366
Administrative Fees Retained on Amounts Designated by Donors to other United Ways	13,962	-	13,962	-	13,962
Miscellaneous Income	36,246	-	36,246	-	36,246
Net Assets Released From Restriction: Expiration of Time Restrictions on Annual Campaign	1,218,960	-	1,218,960	(1,218,960)	-
Total Revenues and Other Support	1,411,534	-	1,411,534	33,611	1,445,145
Expenses:					
Program Services	1,099,722		1,099,722	-	1,099,722
Campaign	163,581		163,581	-	163,581
General and Administrative	141,024		141,024	-	141,024
Total Expenses	1,404,327	-	1,404,327	-	1,404,327
Change in Net Assets	7,207	-	7,207	33,611	40,818
Transfer of Net Assets	(4,119)	4,119	-	-	-
Net Assets, Beginning of Year	269,278	482,875	752,153	387,526	1,139,679
Net Assets, End of the Year	**$ 272,366**	**$ 486,994**	**$ 759,360**	**$ 421,137**	**$ 1,180,497**

The accompanying notes are an integral part of these financial statements.

Shelby County United Way
Statement of Functional Expenses
For the Year Ended June 30, 2026

	Program Services	Campaign	General and Administrative	Total
Allocations	$ 989,843	$ -	$ -	$ 989,843
Compensation	51,219	72,887	72,887	196,993
Employment Taxes and Benefits	5,787	8,236	8,236	22,259
Supplies and Printing	1,452	2,289	1,842	5,583
Fair Share Fees	18,353	-	-	18,353
Professional Fees	1,138	-	21,631	22,769
Repair and Maintenance	1,698	6,792	8,490	16,980
Utilities	726	1,033	1,033	2,792
Telephone	768	1,091	1,091	2,950
Insurance	1,161	1,650	1,650	4,461
Depreciation	1,208	1,208	1,209	3,625
Campaign Expense	-	62,753	-	62,753
Rent	2,340	3,330	3,330	9,000
Other Operating Expenses	4,160	-	13,376	17,536
Total Expenses	$ 1,079,853	$ 161,269	$ 134,775	$ 1,375,897

The accompanying notes are an integral part of these financial statements.

Shelby County United Way
Statement of Functional Expenses
For the Year Ended June 30, 2025

	Program Services	Campaign	General and Administrative	Total
Allocations	$ 1,008,698	$ -	$ -	$ 1,008,698
Compensation	52,309	74,440	74,441	201,190
Employment Taxes and Benefits	5,765	8,204	8,203	22,172
Supplies and Printing	1,545	2,436	1,961	5,942
Fair Share Fees	15,353	-	-	15,353
Professional Fees	1,047	-	19,884	20,931
Repairs and Maintenance	1,926	7,706	9,632	19,264
Utilities	525	747	747	2,019
Telephone	856	1,218	1,217	3,291
Insurance	1,140	1,622	1,622	4,384
Depreciation	4,058	4,058	4,058	12,174
Campaign Expense	-	59,820	-	59,820
Rent	2,340	3,330	3,330	9,000
Other Operating Expenses	4,160	-	15,929	20,089
Total Expenses	$ 1,099,722	$ 163,581	$ 141,024	$ 1,404,327

The accompanying notes are an integral part of these financial statements.

Shelby County United Way
Statements of Cash Flows
For the Years Ended June 30, 2026 and 2025

	2026	2025
Cash Flows from Operating Activities:		
Cash Received from Donors	$ 1,402,704	$ 910,114
Interest and Dividends Received	54,873	69,015
Other Revenue	46,790	35,711
Allocations and Grants Paid	(941,148)	(971,774)
Donor Designations	(165,009)	300,579
Cash Paid to Employees and Suppliers	(412,953)	(419,081)
Net Cash Provided (Used) by Operating Activities	(14,743)	(75,436)
Cash Flows from Investing Activities:		
Proceeds from Sales of Securities	131,226	236,545
Purchases of Investments	(152,789)	(227,853)
Net Cash Provided (Used) by Investing Activities	(21,563)	8,692
Net Increase (Decrease) in Cash	(36,306)	(66,744)
Cash at Beginning of Year	581,448	648,192
Cash at End of Year	**545142**	**581448.34**
Reconciliation of Change in Net Assets to Net Cash Provided by Operating Activities:		
Change in Net Assets	$ 28,602	$ 40,818
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Realized (Gain) Loss on Marketable Securities	(20,177)	(11,473)
Unrealized (Gain) Loss on Marketable Securities	(104,661)	(61,880)
(Increase) Decrease in Interest Receivable	2,460	(11,132)
(Increase) Decrease in Net Pledges Receivable	84,703	(33,824)
Increase (Decrease) in Accrued Expenses	(5,064)	(4,199)
Increase (Decrease) in Allocations Payable	8,735	(9,000)
Increase (Decrease) in Donor Designations Payable	(12,969)	3,078
Net Cash Provided (Used) by Operating Activities	(14,743)	(75,436)

Shelby County United Way
Notes to Financial Statements

Note 1 - Nature of Activities:

Shelby County United Way, Inc. (the Organization) conducts an annual fund raising campaign to provide funds to human service organizations in the Shelby County area. Shelby County United Way, Inc.'s mission statement is: To continually identify, evaluate, and make possible the human services needed in our community by:

Playing a leadership role in raising and distributing funds;
Encouraging collaboration to resolve community problems;
Fostering personal involvement in volunteerism; and
Promoting self-sufficiency with an emphasis on pro-active services.

Note 2 - Significant Accounting Policies:

Basis of Accounting

The financial statements of Shelby County United Way, Inc. have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve. Net assets with donor restrictions are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, such as those that the donor stipulates that resources be maintained in perpetuity.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity.

Note 2 - (Continued)

The Organization's unspent contributions are reported in net assets with donor restrictions if the donor limited their use, as are promised contributions that are not yet due. Contributions of property and equipment or cash restricted to acquisition of property and equipment are reported as net assets with donor restrictions if the donor has restricted the use of the property or equipment to a particular program. These restrictions expire when the assets are placed in service.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of less than three months to be cash equivalents.

Promises to Give

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

Property and Equipment

Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using primarily accelerated methods over the estimated useful life of the asset. Additions and betterments of $1,000 or more are capitalized, while maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently.

Allocations Payable

Allocations payable are reported at net realizable value if, at the time the promise is made, the Organization expects to make payment in one year or less. Unconditional promises that the Organization expects to pay in more than one year are reported at fair value initially and in subsequent periods because the Organization elected the fair value option in accordance with generally accepted accounting principles. Management believes that the use of fair value reduces the cost of measuring unconditional promises to give in periods subsequent to their payment and provides equal or better information to users of its financial statements than if those promises were measured using present value techniques and historical discount rates.

Contributions

In accordance with generally accepted accounting principles, contributions received are recorded as contributions with donor restrictions or contributions without donor restrictions.

Note 2 - (Continued)

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or a purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restriction.

The Organization reports gifts of equipment as donor unrestricted support unless explicit donor stipulations specify how the donated asset must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used, and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Donated Services

Donated services are recognized as contributions in accordance with generally accepted accounting principles (GAAP), if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by Shelby County United Way, Inc. Many individuals also volunteer their time and perform a variety of tasks that assist the Organization with specific assistance programs, campaign solicitations, and various committee assignments that are not recognized as contributions in the financial statements since the recognition criteria under generally accepted accounting principles were not met.

Expense Allocation

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

Defined Contribution Plan

The Organization has a defined contribution plan under Section 403(b) of the Internal Revenue code covering all full time employees with at least 90 days of service. Employees may elect to defer a portion of their compensation within certain limits. The employer's contribution is at the discretion of management. Retirement plan expense for the years ended June 30, 2026 and 2025 was $5,641 and $5,363, respectively.

Income Tax Status

The Shelby County United Way, Inc. is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, Shelby County United Way, Inc. qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

Note 2 - (Continued)

Fair Value of Financial Instruments

The following methods and assumptions were used by the Organization to estimate its fair value disclosure for financial statements:

Cash, cash equivalents, and promises to give due in less than 90 days: The carrying amounts reported in the statement of financial position approximate fair values because of the short maturities of those instruments.

Marketable Securities: The fair values of marketable securities are based on quoted market prices for those or similar investments.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from these estimates.

Reclassifications

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

Subsequent Events

Management has evaluated subsequent events through August 27, 2026, the date the financial statements were available to be issued.

Note 3 - Pledges Receivable:

The Organization holds an annual fund-raising campaign that typically starts in early September and ends by late November. The pledges received during the campaign are recognized as support when received. The outstanding pledges receivable at June 30, 2026 and 2025 are as follows:

	2026	2025
2025-2026 Campaign	$ 390,482	$ -
2024-2025 Campaign	-	474,188
	390,482	474,188
Allowance for Pledge Losses	(56,000)	(55,000)
Pledges Receivable	$ 334,482	$ 419,188

Note 4 - Marketable Securities:

Marketable securities are stated at fair value. Fair values and unrealized appreciation at Years Ended June 30, 2026 and 2025 are summarized as follows:

	June 30, 2026		
	Cost	Fair Value	Unrealized Appreciation (Depreciation)
Corporate Obligations	$ 305,267	$ 293,627	$ (11,640)
Equities	36,105	39,578	3,473
Equity Mutual Funds	421,780	613,786	192,006
Total Marketable Securities	$ 763,152	$ 946,991	$ 183,839

	June 30, 2025		
	Cost	Fair Value	Unrealized Appreciation (Depreciation)
Corporate Obligations	$ 277,943	$ 266,147	$ (11,796)
Equities	24,868	24,144	(724)
Equity Mutual Funds	437,095	537,856	100,761
Total Marketable Securities	$ 739,906	$ 828,147	$ 88,241

The following schedule summarizes the investment return and its classification in the statement of activities for the periods ended:

	June 30, 2026		
	Without Donor Restrictions	With Donor Restrictions	Total
Interest Income from Bank Savings & CD's	$ 27,476	$ -	$ 27,476
Interest and Div. Inc.	27,397	-	27,397
Net Realized & Unrealized Gains	124,838	-	124,838
Total Investment Inc.	$ 179,711	$ -	$ 179,711

	June 30, 2025		
	Without Donor Restrictions	With Donor Restrictions	Total
Interest Income from Bank Savings & CD's	$ 44,381	$ -	$ 44,381
Interest and Div. Inc.	24,634	-	24,634
Net Realized & Unrealized Gains	73,351	-	73,351
Total Investment Inc.	$ 142,366	$ -	$ 142,366

Note 5 - Fair Value Measurements:

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, Fair Value Measurements and Disclosures, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unreported quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are quoted prices for identical assets or liabilities in an active market. This level includes common stocks, corporate bonds and mutual funds based on the closing price reported in the active market where the securities are traded.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, inputs that are derived principally from or corroborated by observable market data by correlation, or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Note 5 - (Continued)
Fair values of assets measured on a recurring basis at June 30, 2026 are as follows:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Assets Held by Others	$ 71,458	$ -	$ -	$ 71,458
Marketable Securities	983,273	983,273	-	-
Total	$ 1,054,731	$ 983,273	$ -	$ 71,458

Fair values of assets measured on a recurring basis at June 30, 2025 are as follows:

	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Assets Held by Others	$ 61,382	$ -	$ -	$ 61,382
Marketable Securities	848,428	848,428	-	-
Total	$ 909,810	$ 848,428	$ -	$ 61,382

Following is a reconciliation of activity in June 30, 2026 for assets measured at fair value based on significant unobservable (non-market) information:

Beneficial Interest in Assets Held by Others

Fair Value at July 1, 2025	$ 61,382
Contributions	2,016
Net Realized and Unrealized Gain(Loss) on Beneficial Interest	9,084
Amounts Appropriated for Expenditure	(1,024)
Fair Value at June 30, 2026	$ 71,458

Note 6 - Leases:

The Organization entered into a lease agreement for office space located at 232 South Ohio Street, in Sidney, Ohio. The five year lease agreement, commencing March 31, 2028, has a current monthly obligation of $750.

The Organization entered into a lease agreement for a Konica Minolta Copier in September 2023. The 60 month lease agreement, has a current monthly obligation of $234.

Note 7 - Campaign Revenue:

Shelby County United Way, Inc. collects campaign contributions from the geographic area of Shelby County. A portion of these contributions are designated by donors to other United Way organizations. Additionally, a separate Women's Initiative Campaign (POWER), provides assistance to children and their families in Shelby County. The gross and net campaign revenues are as follows:

	2026	2025
Pledges 2025/2026 Campaign	$ 1,315,764	$ -
Less: Reported in prior years	(110,000)	-
Other United Way donor designations	(86,672)	-
Direct agency donor designation	(86,856)	-
Uncollectible pledges	(56,000)	-
Subtotal	976,236	-
Pledges 2024/2025 Campaign	828	1,430,137
Pledges 2026/2027 Campaign	140,311	-
Less: Reported in prior years	-	14,587
Other United Way donor designations	-	(81,535)
Direct agency donor designation	-	(112,886)
Uncollectible pledges	-	(44,352)
Subtotal	141,139	1,205,951
Pledges from previous campaigns	2,539	3,317
Women's Initiative Campaign (POWER)	43,587	43,303
Annual Campaign Revenue	$ 1,163,501	$ 1,252,571

Note 8 - Net Assets with Donor Restrictions:

Net assets with donor restrictions consist of pledges received. The annual fundraising campaign is conducted in the year prior to the receipt of the funds and, therefore, the passage of time removes the donor restriction. The net assets with donor restrictions consisted of:

	2026	2025
Annual Campaign	$ 1,315,764	$ 1,430,137
Less: Allocations Payable	(1,017,735)	(1,009,000)
Net Assets with Donor Restrictions	$ 298,029	$ 421,137

Note 9 - In-Kind Contributions:

The Organization received in-kind contributions of $14,497 and $14,497 for the years ended June 30, 2026 and 2025, respectively. The donations were received from various vendors for items and services such as storage, campaign shirts, advertising, video creation, designing and printing pledge cards, and office supplies.

Note 10 - Related Party Transactions:

Shelby County United Way has paid fair share fees to the United Way Worldwide. The fair share fees for the years ended June 30, 2026 and 2025 were $18,353 and $15,353, respectively.

Note 11 - Board Designated Net Assets:

The Board of the Shelby County United Way has designated certain net assets as reserves of the organization. Reserves are available for general activities, endowments, and as an emergency fund.

At June 30, 2026 and 2025, board designated reserves amounted to:

	2026	2025
Appropriated Reserves at 25% of next year budgeted expenses, including allocations	$ 361,034	$ 356,362
Operating Reserves	134,884	130,632
Total Board Designated Reserves	$ 495,918	$ 486,994

Note 12 - Allocation of Joint Costs:

The brochure used by the Shelby County United Way, Inc. is a referral source as well as a campaign pledge card. The Organization also receives free advertising from the local radio station and received donated furniture and painting service. For the years ended June 30, 2026 and 2025, the cost of redesigning and printing the brochure, advertising, and donated furniture/painting amounted to $14,497 and $14,497 of joint costs, respectively. These were in-kind gifts and were allocated as follows:

	2026	2025
Programming	$ 14,497	$ 14,497
Total Joint Costs	$ 14,497	$ 14,497

Note 13 - Concentration of Credit Risk:

Shelby County United Way, Inc. conducts an annual fund-raising campaign in Shelby County, Ohio. This campaign provides virtually all of the support of the Organization. Approximately 50% of the campaign revenues come from five corporate contributors and their employees.

Shelby County United Way, Inc. maintains cash balances at several financial institutions in Sidney, Ohio. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to a certain limit. From time to time, deposits at any one institution may exceed this limit.

Note 14 - Liquidity:

The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date.

	2026	2025
Financial Assets at Year-End		
Cash	$ 545,142	$ 581,448
CD's	391,088	391,157
Marketable Securities	983,273	848,428
Current Liabilities	(1,131,420)	(1,140,718)
Financial Assets available to meet cash needs for general expenditures within one year	$ 788,083	$ 680,315

The Board of Directors along with management decide on the allocation budget for the following fiscal year. They manage liquidity based on the funds they have and the amounts that have already been promised to local organizations.

Note 15 - Write-off:

Each year the Director of Shelby County United Way has to make the decision to write-off uncollectible pledge accounts. For the years ended June 30, 2026 and June 30, 2025 the uncollectible pledge write-off amounts were $66,293 and $63,734, respectively.

Shelby County United Way

Allocation Schedules

For the Years Ended June 30, 2026 and 2025

	2026	2025
Investing in Youth & Children:		
Midwest Regional ESC Alt School	$ 18,000	$ 18,000
Big Brothers Big Sisters	1,957	-
Miami Valley Council Boy Scouts	20,000	22,000
Sidney Alternative School	10,000	10,000
FCFC	10,000	10,000
Clear Creek Farms	10,000	10,000
Total Investing in Youth & Children	69,957	70,000
Enriching the Lives of Seniors:		
Senior Center Sidney/Shelby Co	30,000	30,000
Sr Health Service - Catholic SS	45,000	45,000
Catholic Social Services - Mental Health	40,000	40,000
Total Enriching the Lives of Seniors	115,000	115,000
Strengthening Families & Individuals:		
CASA/GAL	30,000	30,000
Wilma Valentine Creative Learning Center	85,000	80,000
Sidney/Shelby Co YMCA Childcare	125,000	120,000
Alpha Community Center	60,000	55,000
Total Strengthening Families & Individuals	300,000	285,000
Caring for People in Crisis:		
New Choices	67,500	60,000
Emergency Housing & Utilities	18,000	18,000
Samaritan Works	55,000	55,000
Victim Services	45,000	45,000
Sheriff Star House	37,500	35,000
Mercy Mission House	85,000	85,000
Total Caring for People in Crisis	308,000	298,000
Promoting Health & Well Being:		
Rehab Center	25,000	20,000
Shelby County ARC	15,000	15,000
Compassionate Care	70,000	70,000
Safe Haven	20,000	20,000
Agape	10,000	15,000
Total Promoting Health & Well Being	140,000	140,000

Shelby County United Way

Allocation Schedules

For the Years Ended June 30, 2026 and 2025

Community Impact		
Imagination Library	15,000	15,000
I.M.P.A.C.T. Program	735	15,000
WFP Career Counselor	15,000	15,000
Total Community Impact	30,735	55,000
Other Allocations:		
Special Projects	30,000	71,633
211 Programming	3,581	6,635
Student United Way	10,451	15,451
Christmas Dinner	8,230	8,621
POWER	59,960	55,924
Total Other Allocations	113,007	158,584
Gross Agency Allocations	1,076,699	1,121,584
Less: Direct Agency Donor Designations	86,856	112,886
NET AGENCY ALLOCATIONS	$ 989,843	$ 1,008,698